

Climate Bonds Initiative

Input into the NBI workshop Green Finance Taxonomy for South Africa

Climate Bonds Overview

Climate Bonds Initiative is an international organisation working solely to mobilise the largest capital market of all, the \$100 trillion bond market, for climate change solutions. The mission focus is to help drive down the cost of capital for large-scale climate and infrastructure projects.

Market Intelligence

- Market data and analysis
- Data for indices
- Country reports
- Green bond analysis
- Training
- Technical assistance

Policy models and advice

- Central banks and regulators
- Governments engineer industrial and urban transition
- Sovereign treasuries
- Market development
- Technical assistance

Standard & certification

- Certification scheme
- Trusted, science-led definitions
- Taxonomy advice and development

Global advisor on taxonomies

Member of the EU TEG and EU Platform

Climate Bonds CEO Sean Kidney was a member of the EU TEG on the taxonomy work stream. CBI has done training around the world on the implications of the EU taxonomy within the EU and beyond

China

CBI has had a work stream in China since 2016 to grow a green finance market and development a taxonomy. CBI is a technical advisor to IPSF on the harmonisation of China and EU taxonomies.

International Platform on Sustainable

Finance (IPSF): Technical advisor on green bonds and taxonomy work

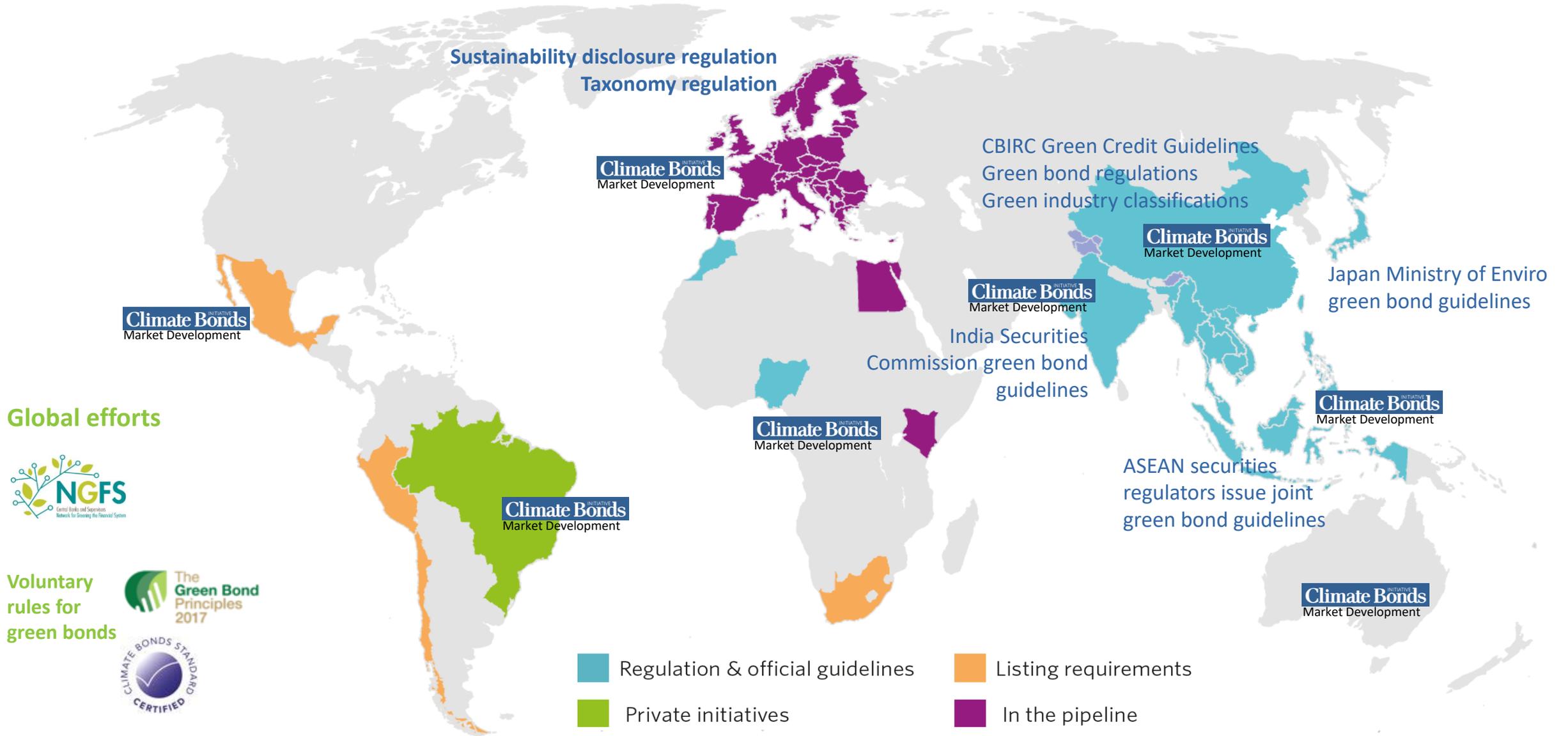
Chile: Advising on Chile taxonomy, Certification of Chile sovereign bonds and assistance to Chilean government on a taxonomy

Colombia: Advising on taxonomy

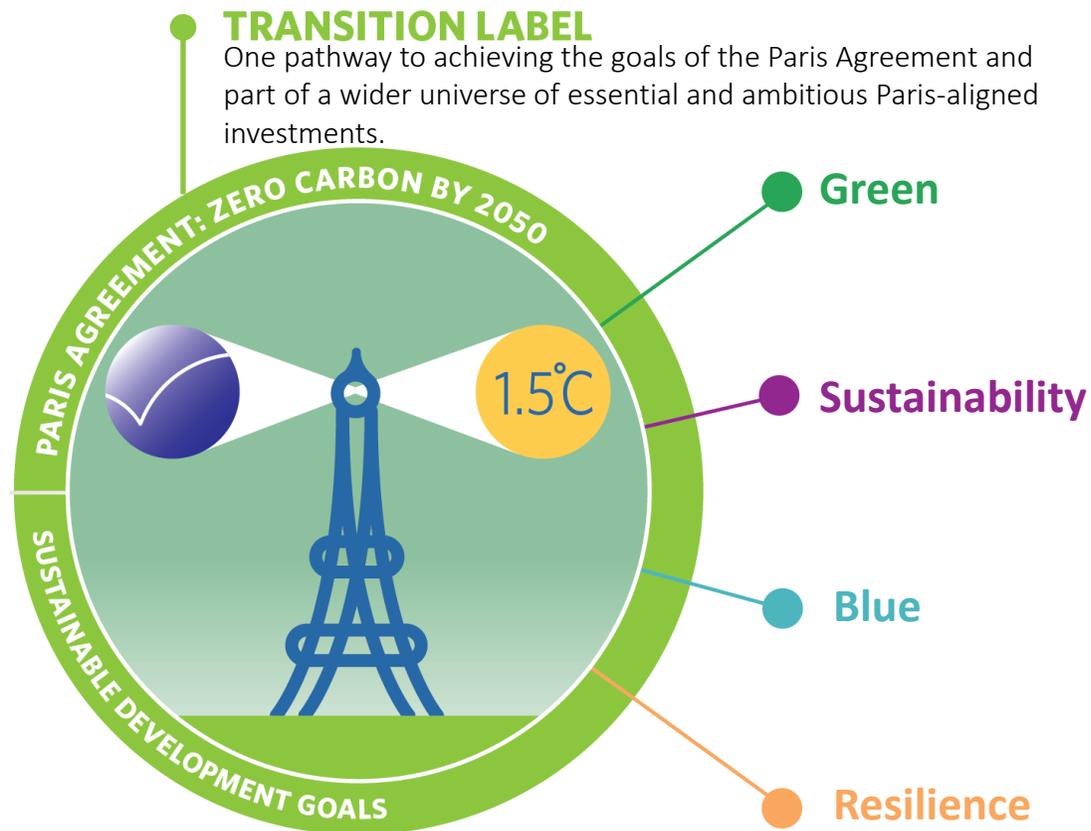
Australia: Member of the Australian Sustainable Finance Initiative.

Kazakhstan: Advising on taxonomy

Malaysia: Advising on taxonomy



Growing transition finance



- 1. In line with 1.5 degrees:** All goals/pathways aligned with zero carbon by 2050 and halving emissions by 2030.
- 2. Established by science:** All goals/pathways must be led by scientific experts.
- 3. Offsets don't count** but should count upstream scope 3 emissions
- 4. Technological viability trumps economic competitiveness:** Where a viable technology exists, even if relatively expensive, it should determine the decarbonisation pathway.
- 5. Action not pledges:** A credible transition is backed by operating metrics not a pledge to relating to some point in the future. This is NOT a transition to a transition.

South Africa workstream

- Green bonds report and information
- Facilitating green bond issuance in the energy sector and beyond
- Innovative financing mechanisms
- Training on green finance and green bonds
- Advice/ input on taxonomies