

# Climate Change Risk Management for the Financial Sector

Climate Change Risk Forum: Capacity and Competency Working Group

# Agenda

Speaker	Topic
Karin Ireton – National Treasury TCFD Working Group Chair	Welcome & Introduction
Sarah McPhail – Director of Financial Sector Policy, National Treasury	Overview of the Financing a Sustainable Economy Paper and work being done to implement the recommendations
Ashendran Padayachee – Lead Policy Analyst, South African Reserve Bank	Insurance sector climate change risk survey results overview and emerging regulatory trends
Gert Kruger – Chief Risk Officer, FirstRand	The importance of understanding, managing and disclosing climate change risks facing financial institutions
Sarah McPhail; Ashendran Padayachee; and Gert Kruger	Panel discussion and audience Q&A session facilitated by Karin Ireton
Karin Ireton – National Treasury TCFD Working Group Chair	Closing

**Place questions in the chat during the presentations to be discussed in the Q&A session at the end**

# Capacity and Competency Working Group Aim: Building Climate Change Risk Management Skills

## Purpose

- Build governing body capacity and “fit-for-purpose” skills necessary for the identification and management of long-term risks and sustainability challenges
- Build capacity across the financial sector and in the implementing arms of government

## Objectives

- Identify the gaps in the current skills set
- Develop a repository of open-source training material
- Partner with local industry associations and academics to develop and provide training
- Monitor global developments and incorporate best practice into training materials
- Raise awareness on Climate Risk Forum activities
- Continual monitoring of the effectiveness of the training

# Approach

- Sub-Working Groups will:
  - Assess the market's climate change capacity and competency needs
  - Based on survey and inputs from industry stakeholders
  - Support with the development of training on topics specific to sector/ role

Groups	Lead
Banking	BASA
Long- term Insurers	ASISA
Short- term Insurers	TBC
Public Sector	FSCA
PE/ VC	SAVCA
Investors	PRI/ ASISA/ CRISA/ IFC
Collective Investment Schemes	ASISA
Retirement Funds	Batseta

# Wrap-Up and Next Steps

## Future General Climate Risk Webinars

- 2-monthly webinars:
  - Last Thursday of the month
  - 1-hour lunchtime events
- Next session **25 Feb 2021**
- Themes:
  - TCFD
  - Business case
  - Scenario modelling & analysis
  - Stakeholder engagement
  - Sustainable Financing
  - Green taxonomy
  - Case studies
- Session recordings and supporting documents will be uploaded to:  
<http://sustainablefinanceinitiative.org.za/>