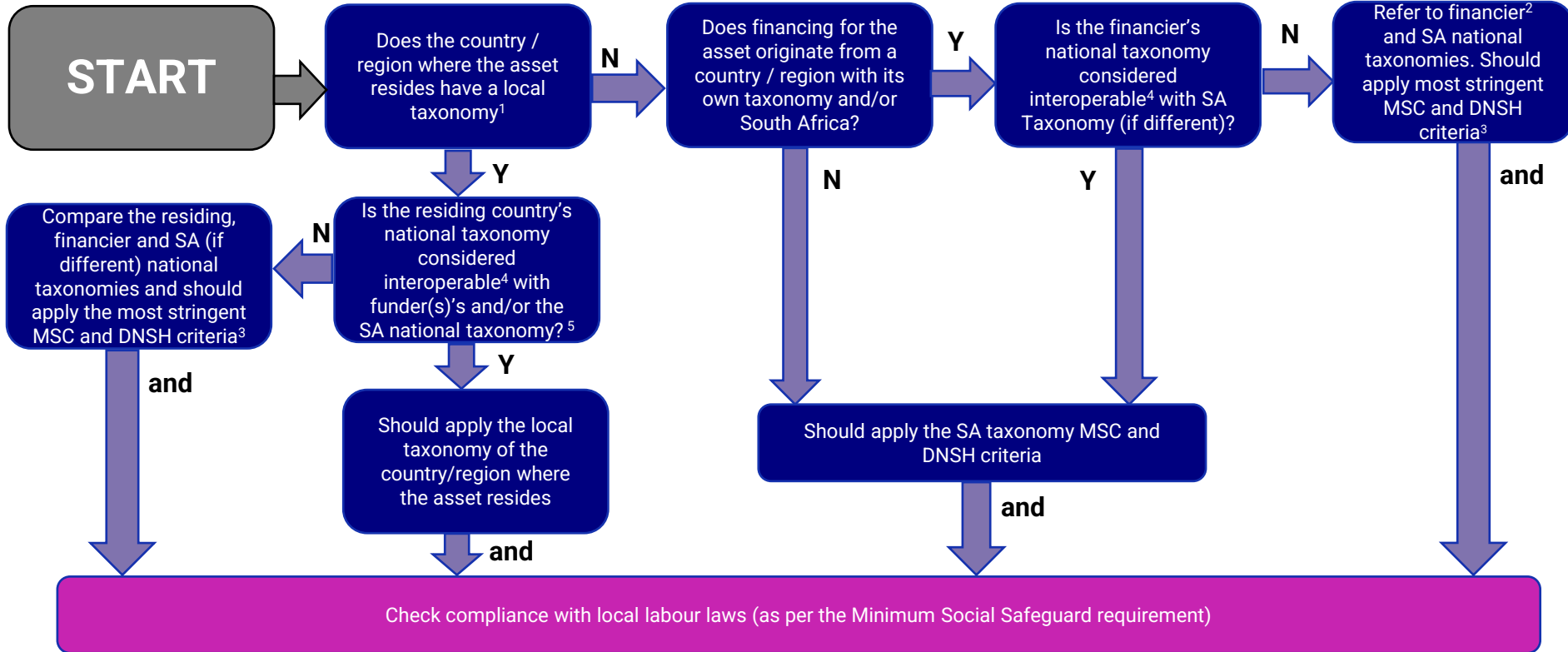




Embedding the South African Green Finance Taxonomy is supported by the South Africa-UK PACT (Partnering for Accelerated Climate Transitions) programme, jointly governed and funded by the UK Government's Foreign, Commonwealth and Development Office (FCDO) and the Department for Business, Energy and Industrial Strategy (BEIS) through the UK's International Climate Finance.

Process flow for extra-jurisdictional investments

The following flow chart assists South African Asset Managers with the selection of the taxonomy applicable to non-South African investments.



¹Green taxonomies currently exist for the EU, China, Russia, Singapore, Malaysia, Mongolia and Bangladesh. Check whether there is a national taxonomy in the country where the asset resides.

²Note that the Common Ground Taxonomy can be referred to for a comparison between the EU and China taxonomies. Most stringent criteria was applied.

³Most stringent performance threshold, must comply with local regulation, consider local environmental and social performance contexts, risks and impacts.

⁴Refer to latest documentation from authorities

⁵If there are funders from multiple jurisdictions investing in an asset, determining interoperability may become difficult. Refer to investment strategy and financier specifications.



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